## SENATE FLOOR VERSION

February 11, 2016

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SENATE BILL NO. 1386

By: David

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An Act relating to health insurance; creating the State Innovation Waiver; allowing for multiple waiver submissions; establishing certain procedures for development; requiring certain entities to submit information for approval; authorizing the Insurance Department to review health insurance market after waiver implementation; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

- SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 1416 of Title 36, unless there is created a duplication in numbering, reads as follows:
- A. There is hereby authorized the creation and submission of a State Innovation Waiver for the purpose of creating Oklahoma health insurance products that improve health and health care quality while controlling costs.
- B. The State Innovation Waiver may include multiple waiver submissions under federal waiver authorities, including Section 1332, 1115, and 1915 waivers.
- C. The State Innovation Waiver shall be created consistent with the innovation design plan developed through the Oklahoma Health

Improvement Plan. It shall be presented to the Oklahoma Legislature along with a summary of comments received from public hearings and shall include the identification of specific provisions of the Affordable Care Act to be waived in the State of Oklahoma.

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- D. Participating agencies, including but not limited to the State Department of Health, the Oklahoma Health Care Authority, the Department of Mental Health and Substance Abuse Services and the Insurance Department, shall develop the State Innovation Waiver and submit any and all necessary information for approval to all relevant entities.
- E. The Insurance Department is hereby authorized to conduct rate review for the individual and small group health insurance market upon implementation of the State Innovation Waiver under Section 1332.
- SECTION 2. This act shall become effective November 1, 2016.

  COMMITTEE REPORT BY: COMMITTEE ON INSURANCE

  February 11, 2016 DO PASS

SENATE FLOOR VERSION - SB1386 SFLR (Bold face denotes Committee Amendments)